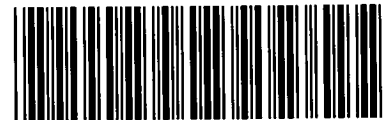


NORTH CARRICK COMMUNITY BENEFIT

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2016**

**Company Registration No. SC480121 (Scotland)
Charity Registration No. SC045947**

WEDNESDAY



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SCT 03/08/2016 #442

COMPANIES HOUSE

NORTH CARRICK COMMUNITY BENEFIT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Mark Fletcher Mr Patrick Lorimer Mr Angus Craig Mr Henry Anderson Mr Norman Geddes Mr David Kiltie Mr John Barr Mr Peter Lynn Mr James McFadzean Mr Chris Savage Mr Steven Izatt
Charity number	SC045947
Company number	SC480121
Registered office	4 McAdam Way Maybole Ayrshire KA19 8FD
Independent examiner	William Duncan & Co 30 Miller Road Ayr KA7 2AY
Bankers	Royal Bank of Scotland Ayr Chief Office 30 Sandgate Ayr Ayrshire KA7 1BY
Solicitors	Burness Paull LLP 120 Bothwell Street Glasgow G2 7JL

NORTH CARRICK COMMUNITY BENEFIT

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NORTH CARRICK COMMUNITY BENEFIT

TRUSTEES' REPORT

FOR THE PERIOD ENDED 31 MARCH 2016

The trustees present their report and accounts for the period ended 31 March 2016.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), The Financial Reporting Standard for Smaller Entities (effective January 2015) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014.

Objectives and activities

The charity's objects are covered in detail in section 4 of their Articles of Association and can be summarised as follows:

- To promote for the public benefit, rural regeneration within the community for the benefit of the general public.
- To advance environmental protection and/or improvement within the community with particular reference to public open space, efficient uses of world resources, renewables and reducing global warming.
- To advance education among residents of the community.
- To provide and/or arrange recreational facilities for the public at large.
- To advance Heritage through preserving and enhancing existing historic built form.
- To prevent or relieve poverty among the residents of the communities.
- To relieve unemployment and provide training opportunities.
- To advance health amongst communities.
- To assist those in need through ill health, disability or other disadvantages.
- To advance citizenship and/or community development through assisting young people, encouraging volunteering, operating community transport systems and developing community information networks.
- To advance Art, Heritage and Culture within the community.
- To promote, operate and support other similar projects in the communities through raising funds and providing support without any discrimination to groups in the communities.

NORTH CARRICK COMMUNITY BENEFIT

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2016

The policies adopted in furtherance of these objects are again covered in detail in Section 7 of the Articles of Association and there has been no change in these during the period. Those policies that were implemented during the year can be summarised as follows:

- Accepting a community Benefit grant from Scottish Power Renewables [SPR].
- Providing financial support through the award of grants.
- Providing assistance in raising funds and in kind donations.
- Providing financial assistance to various centres providing facilities for communities.
- Liaising with South Ayrshire Council [SAC] to help further the objects of the company.
- Promoting partnerships and the integration of organisations for the benefit of the community.
- Initiating discussions on community transport systems.
- Supporting various training courses and seminars.
- Improving playground facilities for school children.
- Developing and delivering community engagement initiatives.
- Publishing and distributing information packs.
- Providing information to further the objects of the company.
- Liaising with other voluntary sector bodies and agencies to further the companies objectives.
- Providing small grants to small local clubs and sports groups to assist in their development.
- Providing financial support for the initial development of enhanced community facilities.

These policies were implemented via a series of board meetings called during the year when specific grant applications which had been processed via the secretariat were considered and either approved, deferred or rejected.

Achievements and performance

Initially members were called for and a membership base was established. The members then appointed the relevant directors in accordance with the Articles of association and a board was formed.

In order to implement the policies identified above, the board appointed SAC to provide the necessary secretariat services and subsequently met a number of times to consider and agree how to advertise the grant opportunities, prepare the application forms, process these and general matters of governance in accordance with the Articles of Association.

Once these were agreed the Company initially issued specific sums to the relevant community councils for them to distribute in accordance with the principals of the company via local applications. This in order that communities should be aware that monies were in fact available for appropriate uses and it proved a surprisingly successful method of advertising the availability of funds.

After the initial tranche of monies were disbursed via the community councillors the Company called for applications to be made. These were duly submitted and the board met regularly throughout the year to consider these. The results of their considerations are summarised in the list of grantees attached to this report.

Financial review

Full details of the financial situation are covered further in this report. In summary however the company received the sum of £207,000 from SPR and subsequently distributed some £129,888 in grant aid and expenses through the period covered, leaving £77,112 in the account. Some of these retained monies are ring fenced for future issue when the relevant match funding is achieved by the applicants again details of this are shown later in this report.

NORTH CARRICK COMMUNITY BENEFIT

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2016

Investment policy and performance

The investment policy will be reviewed by the Board should enough reserves be achieved to warrant investment decisions. At present reserves are held in a bank account for short terms only, until grants are awarded and paid out.

Risk management

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to 10% of annual income. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

Structure, governance and management

The charity is a company limited by guarantee, was incorporated on 16th June 2014 and has no share capital.

The companies method of recruitment and appointment of trustees can be summarised as follows: The North Carrick area has five of community councils [Minishant being Nascent]. Advertisements were placed within each council area to attract members, the required amount being 12 per community council giving a possible total of 60 members. In the event the whole membership was not taken up and currently the membership stands at 37. Members within each community council area were then required to nominate and approve three of their number to be directors and to serve on the Board giving a potential 15 directors. Again this was not totally taken up and currently the board comprises 11 directors who are also by definition Trustees.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees meet regularly [currently every 3 months] to consider grant applications which are put before them either by the applicants or more usually by the secretariat. These are then considered and approved, deferred or rejected. The SAC secretariat checks the actual applications before they are put to the board to ensure that all the requirements in any application have been properly met. It is usual to have a member of the secretariat present at each Trustees meeting to advise on individual applications and protocol, generally. Similarly the board employs a minute taking secretary during each meeting.

There is a declaration of Trustees interests lodged with the Company.

Prior to consideration of any grant application Trustees are required to declare any interest in the application under consideration and if it is agreed by the board that there is a potential conflict of interest then the Trustees concerned take no part in any discussions or decisions in respect of the application under consideration.

NORTH CARRICK COMMUNITY BENEFIT

TRUSTEES' REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2016

Reference and administration information

The trustees, who are also the directors for the purpose of company law, and who served during the period were:

Mr Mark Fletcher

Mr Patrick Lorimer

Mr Angus Craig

Mr Henry Anderson

Mr Norman Geddes

Mr David Kiltie

Mr John Barr

Mr Peter Lynn

Mr James McFadzean

Mr Chris Savage

Mr Steven Izatt

(Appointed 18 September 2015)

See legal and administrative information page for contact addresses.

On behalf of the board of trustees



Mr Mark Fletcher

Trustee

Dated: 29 June 2016

NORTH CARRICK COMMUNITY BENEFIT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH CARRICK COMMUNITY BENEFIT

I report on the accounts of the charity for the period ended 31 March 2016, which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The trustees, who also act as directors of North Carrick Community Benefit for the purposes of company law, are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006 (as amended). An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

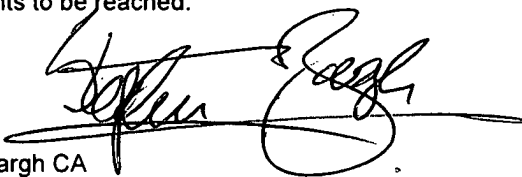
Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations (as amended); and
 - (ii) to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations (as amended);

have not been met; or

- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Stephen J Bargh CA
William Duncan & Co

Chartered accountants
30 Miller Road
Ayr
KA7 2AY

Dated: 29 June 2016

NORTH CARRICK COMMUNITY BENEFIT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2016

	Notes	2016
<u>Income and endowments</u>		
Donations and legacies	2	207,000
		<hr/>
<u>Expenditure</u>	3	
Expenditure on charitable activities		
Assistance to community benefit organisations		129,888
		<hr/>
Total expenditure		129,888
		<hr/>
Net income for the year/ Net movement in funds		77,112
		<hr/>
Fund balances at 1 July 2015		-
		<hr/>
Fund balances at 31 March 2016		77,112
		<hr/> <hr/>

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTH CARRICK COMMUNITY BENEFIT

BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£
Current assets			
Cash at bank and in hand		125,828	
Creditors: amounts falling due within one year	8	<u>(48,716)</u>	
Total assets less current liabilities			<u>77,112</u>
Income funds			
Unrestricted funds			<u>77,112</u>
			<u>77,112</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the period ended 31 March 2016. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts.

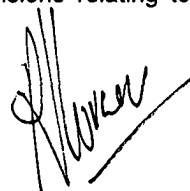
The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The accounts were approved by the Board on 29 June 2016



Mr Mark Fletcher
Trustee



Mr Patrick Lorimer
Trustee

Company Registration No. SC480121

NORTH CARRICK COMMUNITY BENEFIT

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 MARCH 2016

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small charity.

The accounts have been prepared in accordance with applicable accounting standards, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16th July 2014, the Financial Reporting Standard for Smaller Entities (FRSSE), the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and the Companies Act 2006.

1.2 Incoming resources

Income derives from contributions made by wind farm operators in North Carrick based on agreements made in advance of the construction beginning.

Charitable contributions are recognised in the accounting period in which they are due.

1.3 Resources expended

Expenditure is included on an accruals basis.

Grants awarded are provided for in full when approved by the Board of Trustees. Grants awarded not paid out at the balance sheet date are reflected in creditors falling due within one year.

Grants awarded but not taken up within 18 months of the award will be written off (subject to extension, in appropriate circumstances, at the Trustees discretion).

2 Donations and legacies

	2016
Donations and gifts	207,000
	<u>207,000</u>
Donations and gifts	
Unrestricted funds:	
Scottish Power Renewables - Community Benefit Contribution	207,000
	<u>207,000</u>
	<u>207,000</u>

NORTH CARRICK COMMUNITY BENEFIT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2016

3 Total expenditure	Other costs £	Grant funding £	Total 2016 £
Expenditure on charitable activities			
<u>Assistance to community benefit organisations</u>			
Grant funding of activities	-	121,575	121,575
Support costs	6,313	-	6,313
Governance costs	2,000	-	2,000
	<u>8,313</u>	<u>121,575</u>	<u>129,888</u>

Governance costs includes payments to the independent examiners of £2,000 (inclusive of VAT) for examiners fees.

4 Grants payable	2016 £
Assistance to community benefit organisations	<u>121,575</u>

Grants to institutions relating to Assistance to community benefit organisations comprise:

NORTH CARRICK COMMUNITY BENEFIT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2016

CKS Community Council	10,000
Maybole Community Council	8,300
Minishant Community Council	3,300
Kirkoswald, Maidens & Turnberry Community Council	3,300
Dunure Community Council	3,300
Carrick Community Leisure Group	5,000
Maybole Juniors	5,000
South Ayrshire Foodbank	1,200
Carrick Rugby Club	5,000
Cairn Primary School	9,181
Maybole Memorial Park Bowling Club	4,000
Gardenrose Primary School	9,506
Crosshill Primary School	4,500
Carrick Academy Parent Council	2,917
Fisherton Primary School	4,821
Maidens Harbour Trust	1,351
TKS Martial Arts	2,438
Carrick Academy	4,000
St Cuthberts Parent Council	4,245
Straiton Co-op	6,000
Straiton Village Stores	5,000
Crosshill Guides	1,950
Kirkmichael Parent Council	7,266
7th Ayrshire Scouts	5,000
Straiton Parent Council	5,000
	<hr/>
	121,575
	<hr/>
Reconciliation of grants payable	
Commitments made in the period	121,575
Grants paid during the period	(80,859)
	<hr/>
Commitments at 31 March 2016	40,716
	<hr/>
5 Support costs	
	2016
	£
Advertising	245
Expense claims	56
Administration fee	6,000
Sundry	12
	<hr/>
	6,313
	<hr/>

NORTH CARRICK COMMUNITY BENEFIT

NOTES TO THE ACCOUNTS (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2016

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the period, but 2 of them were reimbursed a total of £31 expenses.

7 Employees

There were no employees during the period.

8 Creditors: amounts falling due within one year

	2016
	£
Grants payable	40,716
Accruals	8,000
	<u>48,716</u>