

**NORTH CARRICK COMMUNITY BENEFIT**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2020**

**Company Registration No. SC480121 (Scotland)  
Charity Registration No. SC045947 (Scotland)**

# NORTH CARRICK COMMUNITY BENEFIT

## LEGAL AND ADMINISTRATIVE INFORMATION

---

<b>Trustees</b>	Mr Mark Fletcher	
	Mr Patrick Lorimer	
	Mr Angus Craig	
	Mr Henry Anderson	
	Mr Norman Geddes	
	Mr David Kiltie	
	Mr James McFadzean	
	Mr Chris Savage	
	Mrs Jacqueline Murray	
	Ms Deborah Watt	
	Mrs Senga Mason	
	Mr Gordon Caldwell	
	Mrs Adrienne Healy	(Appointed 2 July 2019)
	Mrs Mhairi Ann Eaglesham	(Appointed 2 July 2019)
<b>Charity number (Scotland)</b>	SC045947	
<b>Company number</b>	SC480121	
<b>Registered office</b>	4 McAdam Way Maybole Ayrshire KA19 8FD	
<b>Independent examiner</b>	William Duncan + Co Ltd 30 Miller Road Ayr Ayrshire KA7 2AY	
<b>Bankers</b>	Royal Bank of Scotland Ayr Chief Office 30 Sandgate Ayr Ayrshire KA7 1BY	
<b>Solicitors</b>	Burness Paull LLP 120 Bothwell Street Glasgow G2 7JL	

---

# **NORTH CARRICK COMMUNITY BENEFIT**

## **CONTENTS**

---

	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 15

---

# **NORTH CARRICK COMMUNITY BENEFIT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)**

***FOR THE YEAR ENDED 31 MARCH 2020***

---

The trustees present their report and financial statements for the year ended 31 March 2020.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) issued on 16th July 2014.

### **Objectives and activities**

The charity's objects are covered in detail in section 4 of their Articles of Association and can be summarised as follows:

- To promote for the public benefit, rural regeneration within the community for the benefit of the general public.
- To advance environmental protection and/or improvement within the community with particular reference to public open space, efficient uses of world resources, renewables and reducing global warming.
- To advance education among residents of the community.
- To provide and/or arrange recreational facilities for the public at large.
- To advance Heritage through preserving and enhancing existing historic built form.
- To prevent or relieve poverty among the residents of the communities.
- To relieve unemployment and provide training opportunities.
- To advance health amongst communities.
- To assist those in need through ill health, disability or other disadvantages.
- To advance citizenship and/or community development through assisting young people, encouraging volunteering, operating community transport systems and developing community information networks.
- To advance Art, Heritage and Culture within the community.
- To promote, operate and support other similar projects in the communities through raising funds and providing support without any discrimination to groups in the communities.

# **NORTH CARRICK COMMUNITY BENEFIT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2020**

---

The policies adopted in furtherance of these objects are again covered in detail in Section 7 of the Articles of Association and there has been no change in these during the year. Those policies that were implemented during the year can be summarised as follows:

- Accepting a Community Benefit grant from Scottish Power Renewables [SPR],
- Providing financial support for distribution via PB (Participatory Budget) that was localised to each community, ensuring each community fulfilled a project in line with the funders criteria,
- Arranging and organising PB events to enable the distribution of the funds dedicated to this,
- Providing financial support through the award of grants,
- Providing assistance in raising funds and in kind donations,
- Providing financial assistance to various centres providing facilities to various communities ,
- Liaising with SAC to help further the objects of the company,
- Promoting and the integration of organisations for the benefit of the community,
- Supporting various training courses and seminars,
- Improving playground facilities for school and other children,
- Developing and delivering community engagement initiatives,
- Publishing and distributing magazines,
- Continuing with setting aside a legacy fund for the future and as a contingency,
- Funding the costs of the secretariat and the PB events,
- Providing information to further the interests of the company,
- Liaising with other voluntary bodies and agencies to further the companies objectives,
- Providing grants to small local clubs, sports groups and organizations to assist in their development,
- Providing funding to create new action plans for the next five years for each community and appointing a development worker to assist groups,
- Continuously reviewing the initial grant criteria and revising and fine tuning this to produce modified guidelines.

It was suggested at the AGM that further tranches of money should be made available through a simpler process a kin to the localised PB events without the need for rigorous application. A new strategy that enables each community to be able to access a fixed sum has been worked up called the community led fund and will become available in late May 2020. Each community will need to establish the community needs and a process in each community will be used to vote on what is funded. This will allow for quick fix priorities. It is a pilot and will be reviewed.

In partnership with SAC a joint strategy has been developed to deliver better playparks across the region and also to enhance an environmental project in each community and £100,000 was approved to further this ambition. Covid 19 has delayed early progress.

There was a feeling that came through the action plans around youth and a lack of connected and joined up strategy and that groups were working in isolation. Applications around youth projects are often reactionary rather than focussed on sustainable measures so it was agreed that NCCBC would appoint a consultant team to ascertain the actual levels of current youth activity, spaces available and most importantly the needs of the youth. This was due to begin at end of May but will likely be delayed into the summer according to the covid 19 crisis and how engagement can work.

When the lockdown procedures or covid 19 were coming into effect we agreed to fund a coordinator and set up a volunteer resilience group to support the vulnerable in our community and the businesses that would be equally affected. A sum of £80,000 -£100,000 was set up to support this which included the printing and distribution of info leaflets which included vouchers for £20 per household that could be used in local businesses for food and provisions, gas and electricity at post offices and really anything other than alcohol, tobacco or vape and scratch cards or gambling. We have close to 130 volunteers and are supporting nearly 200 households across the area in partnership with local business. To further the aims of this project we also secured £23,000 from other funders to lengthen the project, supply PPE and other services.

The remaining distributed funds were awarded in line with established procedures namely via a series of Board meetings called during the year when grant applications which had been processed by the secretariat were considered and either approved, deferred or rejected.

# **NORTH CARRICK COMMUNITY BENEFIT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2020**

---

### **Achievements and performance**

The membership of the company remained unchanged during the year.

The initial criteria for awarding grants along with the level of grant aid was further reviewed during the year and revised and more stringent [from an accounting point of view] criteria was drawn up and agreed by the board. These revised criteria also removed some of the anomalies that had become evident.

At the AGM it was noted that the communities that had previously fallen behind through a lack of applications were now with the support of the development officer starting to pull together as communities and apply more vigour in line with the action plans previously funded. Each community will now have a more focussed strategy and the community led fund will play some part in making things happen and focus can be given now to funding applications to assist in match funding our funds.

A number of potentially major projects were initiated which are likely to progress during the coming year and these include the refurbishment of the speakers by CCLG which we agreed to fund in 2018, the wider Maybole regeneration project approved in 2019 and also the mental health counselling in schools. All held up now by covid 19 but we will see movement again as restriction relax over the coming months.

### **Financial review**

Full details of the financial situation are covered further in this report. In summary however the company received the sum of £228,212 from SPR, £6,000 from Kirkoswald, Maidens & Turnberry Community Council (joint project funding) and subsequently distributed some £252,242 in grant and project aid through the period covered, leaving £127,468 in funds. Some of these retained monies are ring fenced for future issue when the relevant match funding is achieved by the applicants. Again details of this are shown later in this report.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be set aside as a Legacy Fund. The Board agreed to take steps to provide this fund which will enable the company to continue to distribute funds after the final payment by SPR. The fund has been established and allows for 5% of SPR funds to be set aside during the financial year 2016/17, 6% during the year 2017/18, 7% during the year 2018/19 etc. until 10% is reached and then 10% would be set aside annually thereafter. The Board will take advice as to how best this sum is invested.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

### **Structure, governance and management**

The charity is a company limited by guarantee, was incorporated on 16th June 2014 and has no share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Mark Fletcher

Mr Patrick Lorimer

Mr Angus Craig

Mr Henry Anderson

Mr Norman Geddes

Mr David Kiltie

Mr James McFadzean

Mr Chris Savage

Mrs Jacqueline Murray

Ms Deborah Watt

Mrs Senga Mason

Mr Timothy Donaldson

(Resigned 20 June 2019)

Mr Gordon Caldwell

Mrs Adrienne Healy

(Appointed 2 July 2019)

Mrs Mhairi Ann Eaglesham

(Appointed 2 July 2019)

# **NORTH CARRICK COMMUNITY BENEFIT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020**

---

The companies method of recruitment and appointment of trustees can be summarised as follows: The North Carrick area has five of community councils . Advertisements were placed within each council area to attract members, the required amount being 12 per community council giving a possible total of 60 members. In the event the whole membership was not taken up and currently the membership stands at 41. Members within each community council area were then required to nominate and approve three of their number to be directors and to serve on the Board giving a potential 15 directors. Again this was not totally taken up and currently the board comprises 14 directors who are also by definition Trustees. The vacancy on the board is for Dunure and efforts will be undertaken to increase the number of members from Dunure and achieve full directorship.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees meet regularly [currently every 3 months] to consider grant applications which are put before them by the secretariat. These are then considered and approved, deferred or rejected. The SAC secretariat checks the actual applications before they are put to the board to ensure that all the requirements in any application have been properly met and this includes but is not exhaustive to current constitution, bank account in organisations name, match funding secured, permissions and ownerships in place, equality and protection policies and estimates or preferred quotes. It is usual to have a member of the secretariat present at each Trustees meeting to advise on individual applications and protocol, generally. Similarly the board employs a minute taking secretary during each meeting.

There is a declaration of Trustees interests lodged.

Prior to consideration of any grant application Trustees are required to declare any interest in the application under consideration and if it is agreed by the board that there is a potential conflict of interest then the Trustees concerned take no part in any discussions or decisions in respect of the application under consideration and leave the room.

The trustees' report was approved by the Board of Trustees.



**Mr Mark Fletcher**

Trustee

Dated: 20 July 2020



# NORTH CARRICK COMMUNITY BENEFIT

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF NORTH CARRICK COMMUNITY BENEFIT

---

I report on the financial statements of the charity for the year ended 31 March 2020, which are set out on pages 6 to 15.

#### Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of North Carrick Community Benefit for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

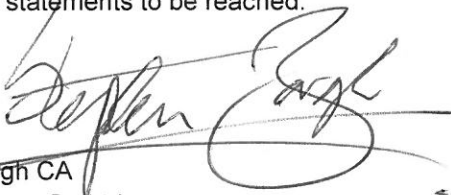
#### Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Stephen J. Bargh CA  
William Duncan + Co Ltd  
Chartered Accountants  
30 Miller Road  
Ayr  
Ayrshire  
KA7 2AY

Dated: 17/07/2020



# NORTH CARRICK COMMUNITY BENEFIT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Total 2019 £
<b><u>Income and endowments from:</u></b>					
Donations	3	234,212	-	234,212	231,769
Investments	4	84	-	84	45
Other income	5	60,614	-	60,614	13,001
<b>Total income</b>		<u>294,910</u>	<u>-</u>	<u>294,910</u>	<u>244,815</u>
<b><u>Expenditure on:</u></b>					
Charitable activities	6	<u>305,127</u>	<u>-</u>	<u>305,127</u>	<u>234,587</u>
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		(10,217)	-	(10,217)	10,228
Fund balances at 1 April 2019		<u>137,185</u>	<u>500</u>	<u>137,685</u>	<u>127,457</u>
<b>Fund balances at 31 March 2020</b>		<u><u>126,968</u></u>	<u><u>500</u></u>	<u><u>127,468</u></u>	<u><u>137,685</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NORTH CARRICK COMMUNITY BENEFIT

## BALANCE SHEET

AS AT 31 MARCH 2020

	Notes	2020 £	£	2019 £	£
<b>Current assets</b>					
Debtors	11	-		5,000	
Cash at bank and in hand		320,243		334,598	
		<u>320,243</u>		<u>339,598</u>	
<b>Creditors: amounts falling due within one year</b>	12	(192,775)		(201,913)	
Net current assets			127,468		137,685
<b>Income funds</b>					
Restricted funds	13		500		500
<u>Unrestricted funds</u>					
Designated funds	14	57,269		38,928	
General unrestricted funds		<u>69,699</u>		<u>98,257</u>	
			126,968		137,185
			<u>127,468</u>		<u>137,685</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2020.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 20 July 2020

Mr Mark Fletcher  
Trustee



Mr Patrick Lorimer  
Trustee



Company Registration No. SC480121

# **NORTH CARRICK COMMUNITY BENEFIT**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2020**

---

### **1 Accounting policies**

#### **Charity information**

North Carrick Community Benefit is a private company limited by guarantee incorporated in Scotland. The registered office is 4 McAdam Way, Maybole, Ayrshire, KA19 8FD.

#### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have assessed the financial implications arising from the Coronavirus (Covid-19) outbreak, which has affected the UK. The trustees have reviewed forecasts for the next 12 months based on any anticipated change in the charity's activities in the short term. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Incoming resources**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **1.5 Resources expended**

Expenditure is included on an accruals basis.

# NORTH CARRICK COMMUNITY BENEFIT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

---

### 1 Accounting policies

(Continued)

Grants awarded are provided for in full when approved by the Board of Trustees. Grants awarded not paid out at the balance sheet date are reflected in creditors falling due within one year.

Grants awarded but not taken up within 18 months of the award will be written off (subject to extension, in appropriate circumstances, at the Trustees discretion).

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# NORTH CARRICK COMMUNITY BENEFIT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

### 3 Donations

	Unrestricted funds	Restricted funds	Total	Total
	2020 £	2020 £	2020 £	2019 £
Donations and gifts	228,212	-	228,212	222,769
Grants Received	6,000	-	6,000	9,000
	<u>234,212</u>	<u>-</u>	<u>234,212</u>	<u>231,769</u>
<b>For the year ended 31 March 2019</b>	<u>222,769</u>	<u>9,000</u>		<u>231,769</u>
<b>Donations and gifts</b>				
Scottish Power Renewables - Community Benefit Contribution	228,212	-	228,212	222,769
	<u>228,212</u>	<u>-</u>	<u>228,212</u>	<u>222,769</u>
<b>Grants receivable for core activities</b>				
South Ayrshire Council Locality Planning Group - Participatory Budget	-	-	-	9,000
Kirkoswald, Maidens & Turnberry Community Council - Maidens Path Project	6,000	-	6,000	-
	<u>6,000</u>	<u>-</u>	<u>6,000</u>	<u>9,000</u>

### 4 Investments

	Unrestricted funds	Total
	2020 £	2019 £
Interest receivable	<u>84</u>	<u>45</u>

# NORTH CARRICK COMMUNITY BENEFIT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

### 5 Other income

	Unrestricted funds	Total
	2020	2019
	£	£
Grants returned/cancelled	60,614	13,001

### 6 Charitable activities

	Assistance to community benefit organisations	Assistance to community benefit organisations
	2020	2019
	£	£
Defibrillator Project	2,303	4,668
Community Action Plan	3,199	30,522
	5,502	35,190
Grant funding of activities (see note 7)	246,740	175,601
Share of support costs (see note 8)	47,781	20,930
Share of governance costs (see note 8)	5,104	2,866
	305,127	234,587
<b>Analysis by fund</b>		
Unrestricted funds	305,127	204,587
Restricted funds	-	30,000
<b>For the year ended 31 March 2019</b>		
Unrestricted funds	204,587	
Restricted funds	30,000	
	234,587	

# NORTH CARRICK COMMUNITY BENEFIT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2020

### 7 Grants payable

	2020 £	2019 £
Grants to institutions:		
Maybole Juniors	-	474
Carrick Rugby Club	7,841	-
Maybole Bowling Club	4,185	5,000
Kirkmichael Village Renaissance	7,275	5,000
Crosshill Bowling Club	3,926	-
SAC - Hunter Blair Walk	-	5,000
Martins Field	-	4,214
Maidens Bowling Club	5,000	5,000
McCandlish Hall	-	18,345
SAC - Maybole Regeneration Project	25,000	25,000
Dunure Harbour	-	57,568
SAC - Health project	-	20,000
Crosshill Womens Institute	821	-
South Ayrshire Community Transport	2,870	-
Ayr Swim Team	4,822	-
Carrick Community Leisure Group - Covid 19	80,000	-
Recovery Ayr	5,000	-
SAC - Playparks Project	50,000	-
SAC - Environmental Project	50,000	-
Maybole Community Council - PB	-	6,000
Kirkoswald, Maidens & Turnberry Community Council - PB	-	9,000
Minishant Community Council - PB	-	3,000
Crosshill, Straiton & Kirkmichael Community Council - PB	-	9,000
Dunure Community Council - PB	-	3,000
	<u>246,740</u>	<u>175,601</u>



# NORTH CARRICK COMMUNITY BENEFIT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2020

### 8 Support costs

	Support costs £	Governance costs £	2020 £	2019 £
Administration Fee	6,000	-	6,000	6,000
Advertising	11,017	-	11,017	9,273
Expense Claims	38	-	38	412
Sundry Costs	726	-	726	245
Development Consultant	30,000	-	30,000	5,000
Accountancy and Tax Costs	-	2,040	2,040	2,100
Legal costs	-	3,064	3,064	766
	<u>47,781</u>	<u>5,104</u>	<u>52,885</u>	<u>23,796</u>
Analysed between				
Charitable activities	<u>47,781</u>	<u>5,104</u>	<u>52,885</u>	<u>23,796</u>

Governance costs includes payments to the independent examiners of £1,000 for accountancy and examiners fees (2019 - £1,000) and £1,040 for other services (2019 - £1,100). Both are inclusive of VAT.

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 1 (2019 - 2) of them were reimbursed a total of £38 (2019 - £412) expenses.

### 10 Employees

There were no employees during the year.

### 11 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Prepayments and accrued income	-	5,000

### 12 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	179,775	193,913
Accruals and deferred income	13,000	8,000
	<u>192,775</u>	<u>201,913</u>

# NORTH CARRICK COMMUNITY BENEFIT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2020

#### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 April 2019 £	Movement in funds Incoming resources £	Balance at 31 March 2020 £
South Ayrshire Council Locality Planning Group - Participatory Budget	500	-	500

The charity were not involved directly in any participatory budgets in this financial year. The small brought forward balance remains for use towards future events.

#### 14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Transfers £	Balance at 31 March 2020 £
Legacy Fund	38,928	18,341	57,269
	38,928	18,341	57,269

The Board agreed, at the request of the members, to designate this fund to continue to distribute funds after the final payment is received by Scottish Power Renewables (SPR). The fund has been established and allows for 5% of SPR funds to be set aside during the financial year 2016/17, 6% during the year 2017/18, 7% during the year 2018/19 etc. until 10% is reached and then 10% would be set aside annually thereafter. This makes up the balance of the designated fund noted above.

#### 15 Analysis of net assets between funds

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £	Total 2019 £
Fund balances at 31 March 2020 are represented by:				
Current assets/(liabilities)	126,968	500	127,468	137,685
	126,968	500	127,468	137,685

# **NORTH CARRICK COMMUNITY BENEFIT**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 31 MARCH 2020***

---

### **16 Events after the reporting date**

#### **Non-Adjusting Post Balance Sheet Event**

At the date on which the financial statements were approved, the financial implications arising from the Coronavirus (Covid-19) outbreak, which has affected the UK, have been assessed by the trustees. The trustees have reviewed forecasts for any anticipated change in the charity's activities in the short term. The trustees are of the opinion that the Covid-19 outbreak is a non-adjusting Post Balance Sheet event and that the charity remains a going concern.

### **17 Related party transactions**

The grants awarded to Kirkmichael Village Renaissance, Maybole Regeneration and South Ayrshire Community Transport all had declarations of interest noted by Members of the Board. This is where the director/trustee of the charity is a member or connection with the organisation making the grant application. In these instances the Board Member in question leaves the room and takes no part in the decision making process.