

NORTH CARRICK COMMUNITY BENEFIT

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

**Company Registration No. SC480121 (Scotland)
Charity Registration No. SC045947 (Scotland)**

NORTH CARRICK COMMUNITY BENEFIT

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr Mark Fletcher Mr Patrick Lorimer Mr Angus Craig Mr Henry Anderson Mr Norman Geddes Mr David Kiltie Mr James McFadzean Mr Chris Savage Mrs Jacqueline Murray Ms Deborah Watt Mrs Senga Mason Mr Gordon Caldwell Mrs Mhairi Ann Eaglesham
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Charity number (Scotland)	SC045947
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Company number	SC480121
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Registered office	44 High Street Maybole Ayrshire KA19 7BZ
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Independent examiner	William Duncan + Co Ltd 30 Miller Road Ayr Ayrshire KA7 2AY
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Bankers	Royal Bank of Scotland Ayr Chief Office 30 Sandgate Ayr Ayrshire KA7 1BY
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Solicitors	Burness Paull LLP 120 Bothwell Street Glasgow G2 7JL
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NORTH CARRICK COMMUNITY BENEFIT

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NORTH CARRICK COMMUNITY BENEFIT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

The charity's objects are covered in detail in section 4 of their Articles of Association and can be summarised as follows:

- To promote for the public benefit, rural regeneration within the community for the benefit of the general public.
- To advance environmental protection and/or improvement within the community with particular reference to public open space, efficient uses of world resources, renewables and reducing global warming.
- To advance education among residents of the community.
- To provide and/or arrange recreational facilities for the public at large.
- To advance Heritage through preserving and enhancing existing historic built form.
- To prevent or relieve poverty among the residents of the communities.
- To relieve unemployment and provide training opportunities.
- To advance health amongst communities.
- To assist those in need through ill health, disability or other disadvantages.
- To advance citizenship and/or community development through assisting young people, encouraging volunteering, operating community transport systems and developing community information networks.
- To advance Art, Heritage and Culture within the community.
- To promote, operate and support other similar projects in the communities through raising funds and providing support without any discrimination to groups in the communities.

NORTH CARRICK COMMUNITY BENEFIT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

The policies adopted in furtherance of these objects are again covered in detail in Section 7 of the Articles of Association and there has been no change in these during the year. Those policies that were implemented during the year can be summarised as follows:

- Accepting a Community Benefit grant from Scottish Power Renewables [SPR],
- Providing financial support for distribution via PB (Participatory Budget) that was localised to each community, ensuring each community fulfilled a project in line with the funders criteria,
- Arranging and organising PB events to enable the distribution of the funds dedicated to this,
- Providing financial support through the award of grants,
- Providing assistance in raising funds and in kind donations,
- Providing financial assistance to various centres providing facilities to various communities ,
- Liaising with SAC to help further the objects of the company,
- Promoting and the integration of organisations for the benefit of the community,
- Supporting various training courses and seminars,
- Improving playground facilities for school and other children,
- Developing and delivering community engagement initiatives,
- Publishing and distributing magazines,
- Continuing with setting aside a legacy fund for the future and as a contingency,
- Funding the costs of the secretariat and the PB events,
- Providing information to further the interests of the company,
- Liaising with other voluntary bodies and agencies to further the companies objectives,
- Providing grants to small local clubs, sports groups and organizations to assist in their development,
- Providing funding to create new action plans for the next five years for each community and appointing a development worker to assist groups,
- Continuously reviewing the initial grant criteria and revising and fine tuning this to produce modified guidelines.

Following a previous recommendation CPF funding was introduced to enable communities to access a sum of money for quick fix projects in there community. The villages receive £5,000 and Maybole due to population £10,000. The arrangement is that a steering group from each community which includes an NCCBC director will establish what projects will be funded and this can be by steering group choice based on known need, consultation with the community or by taking applications from community groups and taking applications. Covid has held up some communities and delivery of projects hasn't been easy or fulfilled in most cases this year.

In partnership with SAC a joint strategy has been developed to deliver better playparks across the region and also to enhance an environmental project in each community and £100,000 was approved in the previous year and a further £50,000 in this year to further this ambition. Covid 19 has delayed early progress.

Youth engagement strategy from the previous year had been hampered greatly by Covid as engagement events were not allowed and when restrictions allow the consultation will be concluded. A great deal of work was carried out but requires much more as there are gaps in ages responding.

The covid support project continued through lockdown with the local shops and volunteers (130 plus) truly coming together supporting their towns and villages and isolated people and those shielding were supported with many aspects that included shopping, fetching prescription's, walking dogs , delivering food parcels , hearing aid batteries and much more. CCLG another local charity assisted in the project with all the admin. The project changed after isolation lockdown was lifted and whilst still providing community support we also offered business recovery support which included supplying hand sanitiser stations and sanitiser, gloves, masks etc so businesses could restart. This went further to supply community groups also. The business support continues with a local website development.

NORTH CARRICK COMMUNITY BENEFIT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

Achievements and performance

The membership of the company grew slightly throughout the year with 6 new members

The development officer continued to support the communities in developing ideas, strategies and future planning for projects and worked through the crisis, mostly virtually, and has helped the communities that were behind others in developing plans. The officer has also played a key role in the playparks and environmental projects which should, as restrictions lift, all be delivered through the next year.

The joint funded mental health counselling in schools began with 'Place to be' being based at the academy. With the schools being closed for a few months and then blended learning we will not see the results until the next year

The former Speakers which is part funded by NCCBC has been completed and a great facility now exists .

The old charity shop in Maybole had reached a point of full closure through dilapidation and as a much needed asset for community groups to raise money it was felt that NCCBC should acquire the shop and in line with Maybole's regeneration programme now underway we could tap into that programme.

Financial review

Full details of the financial situation are covered further in this report. In summary however the company received the sum of £390,360 from SPR, £57,493 from various grant funding bodies to facilitate covid projects and the property purchase and subsequently distributed some £178,568 in grant and project aid through the period covered, leaving £358,585 in funds. Some of these retained monies are ring fenced for future issue when the relevant match funding is achieved by the applicants. Again details of this are shown later in this report.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be set aside as a Legacy Fund. The Board agreed to take steps to provide this fund which will enable the company to continue to distribute funds after the final payment by SPR. The fund has been established and allows for 5% of SPR funds to be set aside during the financial year 2016/17, 6% during the year 2017/18, 7% during the year 2018/19 etc. until 10% is reached and then 10% would be set aside annually thereafter. The Board will take advice as to how best this sum is invested.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a company limited by guarantee, was incorporated on 16th June 2014 and has no share capital.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Mark Fletcher

Mr Patrick Lorimer

Mr Angus Craig

Mr Henry Anderson

Mr Norman Geddes

Mr David Kiltie

Mr James McFadzean

Mr Chris Savage

Mrs Jacqueline Murray

Ms Deborah Watt

Mrs Senga Mason

Mr Gordon Caldwell

Mrs Adrienne Healy

Mrs Mhairi Ann Eaglesham

(Resigned 17 November 2020)

NORTH CARRICK COMMUNITY BENEFIT

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

The companies method of recruitment and appointment of trustees can be summarised as follows: The North Carrick area has five community councils . Advertisements were placed within each council area to attract members which is unlimited. Members within each community council area were then required to nominate and approve three of their number to be directors and to serve on the Board giving a potential 15 directors. Again this was not totally taken up and currently the board comprises 13 directors who are also by definition Trustees. The vacancies on the board are Dunure and Minishant.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees meet regularly [currently every 3 months] to consider grant applications which are put before them by the secretariat. These are then considered and approved, deferred or rejected. The SAC secretariat checks the actual applications before they are put to the board to ensure that all the requirements in any application have been properly met and this includes but is not exhaustive to current constitution, bank account in organisations name, match funding secured, permissions and ownerships in place, equality and protection policies and estimates or preferred quotes. It is usual to have a member of the secretariat present at each Trustees meeting to advise on individual applications and protocol, generally. Similarly the board employs a minute taking secretary during each meeting. Two meetings were cancelled during the covid crisis.

There is a declaration of Trustees interests lodged.

Prior to consideration of any grant application Trustees are required to declare any interest in the application under consideration and if it is agreed by the board that there is a potential conflict of interest then the Trustees concerned take no part in any discussions or decisions in respect of the application under consideration and leave the room.

The trustees' report was approved by the Board of Trustees.



Mr Mark Fletcher

Trustee

Dated: 30 July 2021

NORTH CARRICK COMMUNITY BENEFIT

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF NORTH CARRICK COMMUNITY BENEFIT

I report on the financial statements of the charity for the year ended 31 March 2021, which are set out on pages 6 to 17.

Respective responsibilities of trustees and examiner

The charity's trustees, who are also the directors of North Carrick Community Benefit for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Neil P Reid FCCA
William Duncan + Co Ltd
Chartered Accountants
30 Miller Road
Ayr
Ayrshire
KA7 2AY

Dated: 4/8/21

NORTH CARRICK COMMUNITY BENEFIT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
	Notes						
<u>Income and endowments from:</u>							
Donations	3	390,360	57,493	447,853	234,212	-	234,212
Investments	4	43	-	43	84	-	84
Other income	5	12,274	-	12,274	60,614	-	60,614
Total income		402,677	57,493	460,170	294,910	-	294,910
<u>Expenditure on:</u>							
Charitable activities	6	201,360	27,693	229,053	305,127	-	305,127
Net income/(expenditure) for the year/ Net movement in funds		201,317	29,800	231,117	(10,217)	-	(10,217)
Fund balances at 1 April 2020		126,968	500	127,468	137,185	500	137,685
Fund balances at 31 March 2021		328,285	30,300	358,585	126,968	500	127,468

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

NORTH CARRICK COMMUNITY BENEFIT

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		41,176		-
Current assets					
Cash at bank and in hand		376,969		320,243	
Creditors: amounts falling due within one year	12	(59,560)		(192,775)	
Net current assets			317,409		127,468
Total assets less current liabilities			358,585		127,468
Income funds					
Restricted funds	13		30,300		500
<u>Unrestricted funds</u>					
Designated funds	14	92,444		57,269	
General unrestricted funds		235,841		69,699	
			328,285		126,968
			358,585		127,468

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2021.

The directors acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its incoming resources and application of resources, including its income and expenditure, for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 30 July 2021

Mr Mark Fletcher
Trustee



Mr Patrick Lorimer
Trustee



Company Registration No. SC480121

NORTH CARRICK COMMUNITY BENEFIT

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

North Carrick Community Benefit is a private company limited by guarantee incorporated in Scotland. The registered office is 44 High Street, Maybole, Ayrshire, KA19 7BZ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have assessed the financial implications arising from the Coronavirus (Covid-19) outbreak, which has affected the UK. The trustees have reviewed forecasts for the next 12 months based on any anticipated change in the charity's activities in the short term. The trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Expenditure is included on an accruals basis.

NORTH CARRICK COMMUNITY BENEFIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Grants awarded are provided for in full when approved by the Board of Trustees. Grants awarded not paid out at the balance sheet date are reflected in creditors falling due within one year.

Grants awarded but not taken up within 18 months of the award will be written off (subject to extension, in appropriate circumstances, at the Trustees discretion).

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	no depreciation
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

NORTH CARRICK COMMUNITY BENEFIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2021 £	2021 £	2021 £	2020 £
Donations and gifts	390,360	-	390,360	228,212
Grants Received	-	57,493	57,493	6,000
	<u>390,360</u>	<u>57,493</u>	<u>447,853</u>	<u>234,212</u>
Donations and gifts				
Scottish Power Renewables - Community Benefit Contribution	390,360	-	390,360	228,212
	<u>390,360</u>	<u>-</u>	<u>390,360</u>	<u>228,212</u>
Grants receivable for core activities				
Kirkoswald, Maidens & Turnberry Community Council - Maidens Path Project	-	-	-	6,000
The National Lottery	-	10,000	10,000	-
Foundation Scotland	-	5,000	5,000	-
Scottish Government - Wellbeing Fund	-	2,000	2,000	-
Voluntary Action South Ayrshire	-	4,533	4,533	-
South Ayrshire Council	-	5,960	5,960	-
Scottish Land Fund	-	30,000	30,000	-
	<u>-</u>	<u>57,493</u>	<u>57,493</u>	<u>6,000</u>

NORTH CARRICK COMMUNITY BENEFIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) **FOR THE YEAR ENDED 31 MARCH 2021**

4 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable	43	84
	<u> </u>	<u> </u>

5 Other income

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Grants returned/cancelled	12,274	60,614
	<u> </u>	<u> </u>

NORTH CARRICK COMMUNITY BENEFIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

6 Charitable activities

	Assistance to community benefit organisations	Assistance to community benefit organisations
	2021 £	2020 £
Defibrillator Project	-	2,303
Community Action Plan	-	3,199
Youth Project	13,272	-
	<u>13,272</u>	<u>5,502</u>
Grant funding of activities (see note 7)	165,296	246,740
Share of support costs (see note 8)	47,743	47,781
Share of governance costs (see note 8)	2,742	5,104
	<u>229,053</u>	<u>305,127</u>
Analysis by fund		
Unrestricted funds	201,360	305,127
Restricted funds	27,693	-
	<u>229,053</u>	<u>305,127</u>
For the year ended 31 March 2020		
Unrestricted funds	<u>305,127</u>	

NORTH CARRICK COMMUNITY BENEFIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Grants payable

	2021 £	2020 £
Grants to institutions:		
CKS Community Council	15,000	-
Maybole Community Council	10,000	-
Minishant Community Council	5,000	-
Kirkoswald, Maidens & Turnberry Community Council	5,000	-
Dunure Community Council	5,000	-
Carrick Community Leisure Group	12,537	-
Carrick Rugby Club	-	7,841
Maybole Bowling Club	-	4,185
Kirkmichael Village Renaissance	-	7,275
Crosshill Bowling Club	-	3,926
Maidens Bowling Club	-	5,000
SAC - Maybole Regeneration Project	25,000	25,000
Crosshill Womens Institute	-	821
South Ayrshire Community Transport	-	2,870
Ayr Swim Team	-	4,822
Carrick Community Leisure Group - Covid 19	4,714	80,000
Recovery Ayr	-	5,000
SAC - Playparks Project	-	50,000
SAC - Environmental Project	50,000	50,000
Carrick Community Gardening Group	5,000	-
Ayrshire Coastal Paths	552	-
Carrick Community Leisure Group - Covid 19 (restricted)	27,493	-
	<u>165,296</u>	<u>246,740</u>

NORTH CARRICK COMMUNITY BENEFIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

8 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Administration Fee	6,000	-	6,000	6,000	-	6,000
Advertising	9,975	-	9,975	11,017	-	11,017
Expense Claims	294	-	294	38	-	38
Sundry Costs	122	-	122	726	-	726
Development Consultant	30,000	-	30,000	30,000	-	30,000
Charity Shop Costs	1,352	-	1,352	-	-	-
Accountancy and Tax Costs	-	2,742	2,742	-	2,040	2,040
Legal costs	-	-	-	-	3,064	3,064
	<u>47,743</u>	<u>2,742</u>	<u>50,485</u>	<u>47,781</u>	<u>5,104</u>	<u>52,885</u>
Analysed between Charitable activities	<u>47,743</u>	<u>2,742</u>	<u>50,485</u>	<u>47,781</u>	<u>5,104</u>	<u>52,885</u>

Governance costs includes payments to the independent examiners of £1,000 for accountancy and examiners fees (2020 - £1,000) and £1,742 for other services (2020 - £1,040). Both are inclusive of VAT.

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 1 (2020 - 1) of them were reimbursed a total of £294 (2020 - £38) expenses.

10 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
Total	-	-

NORTH CARRICK COMMUNITY BENEFIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

11 Tangible fixed assets

	Land and buildings £
Cost	
Additions	41,176
At 31 March 2021	41,176
Carrying amount	
At 31 March 2021	41,176

12 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	46,395	179,775
Accruals and deferred income	13,165	13,000
	59,560	192,775

NORTH CARRICK COMMUNITY BENEFIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds			
	Balance at 1 April 2019	Incoming resources	Balance at 1 April 2020	Incoming resources	Resources expended 31 March 2021	Balance at 31 March 2021
	£	£	£	£	£	£
South Ayrshire Council						
Locality Planning Group -						
Participatory Budget	500	-	500	-	-	500
Scottish Land Fund	-	-	-	30,000	(200)	29,800
COVID-19 Resilience	-	-	-	27,493	(27,493)	-
	<u>500</u>	<u>-</u>	<u>500</u>	<u>57,493</u>	<u>(27,693)</u>	<u>30,300</u>

The charity were not involved directly in any participatory budgets in this financial year. The small brought forward balance remains for use towards future events.

The fund received from the Scottish Land Fund were to contribute towards the purchase of the charity shop in Maybole High Street which is used by a significant number of local organisations to provide a source of income for them. The fund balance at the end of the year is part of the net book value of the land and buildings.

Funds were received from The National Lottery, Foundation Scotland, Scottish Government, Voluntary Action South Ayrshire and South Ayrshire Council to respond to the needs of the community during the COVID-19 lockdown, including getting shopping, prescriptions dog walking. This project was carried out by Carrick Community Leisure Group (CCLG) the sum paid out to CCLG is shown in Note 7.

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019	Transfers	Balance at 1 April 2020	Transfers	Balance at 31 March 2021
	£	£	£	£	£
Legacy Fund	38,928	18,341	57,269	35,175	92,444
	<u>38,928</u>	<u>18,341</u>	<u>57,269</u>	<u>35,175</u>	<u>92,444</u>

The Board agreed, at the request of the members, to designate this fund to continue to distribute funds after the final payment is received by Scottish Power Renewables (SPR). The fund has been established and allows for 5% of SPR funds to be set aside during the financial year 2016/17, 6% during the year 2017/18, 7% during the year 2018/19 etc. until 10% is reached and then 10% would be set aside annually thereafter. This makes up the balance of the designated fund noted above.

NORTH CARRICK COMMUNITY BENEFIT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Analysis of net assets between funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total 2020 £
Fund balances at 31 March 2021 are represented by:						
Tangible assets	11,376	29,800	41,176	-	-	-
Current assets/ (liabilities)	316,909	500	317,409	126,968	500	127,468
	<u>328,285</u>	<u>30,300</u>	<u>358,585</u>	<u>126,968</u>	<u>500</u>	<u>127,468</u>

16 Events after the reporting date

Non-Adjusting Post Balance Sheet Event

At the date on which the financial statements were approved, the financial implications arising from the Coronavirus (Covid-19) outbreak, which has affected the UK, have been assessed by the trustees. The trustees have reviewed forecasts for any anticipated change in the charity's activities in the short term. The trustees are of the opinion that the Covid-19 outbreak is a non-adjusting Post Balance Sheet event and that the charity remains a going concern.

17 Related party transactions

The grants awarded to Carrick Community Leisure Group (CCLG) had a declaration of interest noted by a Mark Fletcher. This is where the director/trustee of the charity has a connection with the organisation making the grant application. In these instances the Board Member in question leaves the room and takes no part in the decision making process. During the year £44,744 was awarded to CCLG. £12,537 for a capital project and £32,207 (2020 - £80,000) for a joint covid 19 response project of which £27,493 was restricted as being grants received in North Carrick Community Benefit. At the year end £nil was outstanding.

Frazer Coogans Ltd, a company in which Norman Geddes is a director and shareholder provided legal services to the charity during the year relating to the purchase of property amounting to £1,800 (inc of VAT). At the year end £nil was outstanding.