

**NORTH CARRICK COMMUNITY BENEFIT**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Company Registration No. SC480121 (Scotland)  
Charity Registration No. SC045947 (Scotland)**

# NORTH CARRICK COMMUNITY BENEFIT

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr Mark Fletcher Mr Patrick Lorimer Mr Henry Anderson Mr Norman Geddes Mr David Kiltie Mr James McFadzean Mr Chris Savage Mrs Senga Mason Mr Gordon Caldwell Mrs Mhairi Ann Eaglesham Mr Greg Paterson	(Appointed 22 February 2022)
<b>Charity number (Scotland)</b>	SC045947	
<b>Company number</b>	SC480121	
<b>Principal address</b>	44 High Street Maybole Ayrshire KA19 7BZ	
<b>Registered office</b>	4 McAdam Way Maybole Ayrshire KA19 8FD	
<b>Independent examiner</b>	William Duncan + Co Ltd 30 Miller Road Ayr Ayrshire KA7 2AY	
<b>Bankers</b>	Co-Op Bank plc PO Box 250 Skelmersdale WN8 6WT	
<b>Solicitors</b>	Burness Paull LLP 120 Bothwell Street Glasgow G2 7JL	

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# NORTH CARRICK COMMUNITY BENEFIT

## CONTENTS

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	<b>Page</b>
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 16

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# **NORTH CARRICK COMMUNITY BENEFIT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their annual report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

### **Objectives and activities**

The charity's objects are covered in detail in section 4 of their Articles of Association and can be summarised as follows:

- To promote for the public benefit, rural regeneration within the community for the benefit of the general public.
- To advance environmental protection and/or improvement within the community with particular reference to public open space, efficient uses of world resources, renewables and reducing global warming.
- To advance education among residents of the community.
- To provide and/or arrange recreational facilities for the public at large.
- To advance Heritage through preserving and enhancing existing historic built form.
- To prevent or relieve poverty among the residents of the communities.
- To relieve unemployment and provide training opportunities.
- To advance health amongst communities.
- To assist those in need through ill health, disability or other disadvantages.
- To advance citizenship and/or community development through assisting young people, encouraging volunteering, operating community transport systems and developing community information networks.
- To advance Art, Heritage and Culture within the community.
- To promote, operate and support other similar projects in the communities through raising funds and providing support without any discrimination to groups in the communities.

# **NORTH CARRICK COMMUNITY BENEFIT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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The policies adopted in furtherance of these objects are again covered in detail in Section 7 of the Articles of Association and there has been no change in these during the year. Those policies that were implemented during the year can be summarised as follows:

- Accepting a Community Benefit grant from Scottish Power Renewables [SPR],
- Providing financial support for distribution via application process and through cpf funding which is to enable community capacity in developing decision making processes, encouraging small priority projects and encouraging communities to work together to deliver on smaller projects.
- Providing financial support through the award of grants,
- Providing assistance in raising funds and match funding
- Liaising with SAC and others to help further the objects of the company,
- Promoting and the integration of organisations for the benefit of the community,
- Supporting various training courses and seminars when appropriate
- Improving playground facilities for school and other children,
- Developing and delivering community engagement initiatives,
- Publishing and distributing magazines,
- Continuing with setting aside a legacy fund for the future and as a contingency,
- Funding the costs of the secretariat and development support workers
- Providing information to further the interests of the company,
- Liaising with other voluntary bodies and agencies to further the companies objectives,
- Provided funding to create new action plans for a five year period for each community and appointing a development worker to assist groups and supported a youth consultation
- Continuously reviewing the initial grant criteria and revising and fine tuning this to produce modified guidelines.

Following a previous recommendation CPF funding was introduced to enable communities to access a sum of money for quick fix projects in there community. The villages receive £5,000 and Maybole due to population £10,000. The arrangement is that a steering group from each community which includes an NCCBC director will establish what projects will be funded and this can be by steering group choice based on known need, consultation with the community or by taking applications from community groups . Covid has held up some communities and delivery of projects hasn't been easy or fulfilled in most cases hadn't been completed in the previous year. A decision was taken to allow extra time but not to with hold the next tranche of funding and to combine the evaluation of both years together . The next tranche is approved and will be made available in May form the companies next round of funding and all CPF must be used and evaluated by March 2023 and if unclaimed it will be forfeit and a new tranche made available for 2023 -24 will be considered but will be subject to a review of practises shown by each community and then a tweaked criteria will be put forward or worse case if the cpf is found wanting it could be withdrawn or replaced .

In partnership with SAC a joint strategy has been developed to deliver better playparks across the region and also to enhance an environmental project in each community and £100,000 was approved in a previous year and a further £50,000 last year to further this ambition. Covid 19 has delayed early progress and some projects are still to be completed . We aim to ensure this is concluded by march 2023 and any un used funds will need to be returned to NCCBC.

Youth engagement strategy from the previous year had been hampered greatly by Covid as engagement events were not allowed and when restrictions allowed the consultation will be concluded. A great deal of work was carried out and a much higher percentage was achieved. This project will be concluded in 2022-2023 and the document will be made available to youth based and 3<sup>rd</sup> sector organistaions to enable projects that truly meet the needs of the current youth. NCCBC will also use this document to assess applications for youth work to ensure we fund what youth want and not what suits providers. If a project comes forward outside of this document a good basis of evaluation and need will also be required and those evaluations would not be funded by NCCBC as the document was to reduce the need for funding surveys.

# **NORTH CARRICK COMMUNITY BENEFIT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)**

### **FOR THE YEAR ENDED 31 MARCH 2022**

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The covid support project continued through lockdown with the local shops and volunteers (130 plus) truly coming together supporting their towns and villages and isolated people and those shielding were supported with many aspects that included shopping, fetching prescription's, walking dogs, delivering food parcels, hearing aid batteries and much more. CCLG another local charity assisted in the project with all the admin. The project changed after isolation lockdown was lifted and whilst still providing community support we also offered business recovery support which included supplying hand sanitiser stations and sanitiser, gloves, masks etc so businesses could restart. This went further to supply community groups also. The business support continues with a local website development. As covid continued into 2022 local facilities were still feeling the effects of lost income and funding from others was very restricted to new activity so NCCBC will make available up to £100,000 in financial year 2022/23 to enable community led facilities to continue to support the communities. Payments will go out to groups in May subject to acceptance of conditions.

#### **Achievements and performance**

The membership of the company has continued to grow

The development officer continued to support the communities in developing ideas, strategies and future planning for projects and worked through the crisis, mostly virtually in the main crisis and then slowly re establishing real time connections and continues to help the communities that were behind others in developing plans. The officer has also played a key role in the playparks and environmental projects which should, as restrictions lift, all be delivered through the next year. The development officer has been instrumental in securing funding through the community renewal fund. This fund is made available through Westminster Govt but the application had to go through SA council. We will receive £500,000 in 3 phases of 20% lead in payment then 30% at the midway point and the balance on completion. Reports will be assessed at intervals by SAC and funds released accordingly. We will invest £50,000 in a capital project to be decided at the end of consultations.

The old charity shop in Maybole and the flat above are at tendering and a contractor will be appointed in spring to summer of 2022. Final figure available to us will be approved before tendering but our expectation is we will require to invest up to £100,000 and the balance will be met by 3 funders, the rcgf, NHLF and HES and will be monitored and paid by the MRP project overseen by SAC. Architectural and project lead will be Peter Drummond architects and TCS quantity surveyors. We expect to have to undertake a value engineering review to fit budget.

#### **Financial review**

Full details of the financial situation are covered further in this report. In summary however the company received the sum of £396,096 from Spr and £18,030 from returned or cancelled grants, £50 in investments and £103,000 from the first tranche of FFR funding paid via SAC.

The financial reserve is high and this is largely due to a lack of applications and we believe this is still because of covid so as previously we are investing in facilities with assistance. We are not uncomfortable with the reserve as we will need to bank roll the FFR project and the charity shop and we expect applications to grow on completion of FFR.

At the inception of NCCBC it was agreed to create a Legacy Fund that is subject to review. The Board agreed to take steps to provide this fund which will enable the company to continue to distribute funds after the final payment by SPR. The fund has been established and allows for 5% of SPR funds to be set aside during the financial year 2016/17, 6% during the year 2017/18, 7% during the year 2018/19 etc. until 10% is reached and then 10% would be set aside annually thereafter. The Board will take advice as to how best this sum is invested. If investment opportunity remains a low value a review of this can be taken as there may be better legacies than simply a years funding.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

#### **Structure, governance and management**

The charity is a company limited by guarantee, was incorporated on 16th June 2014 and has no share capital.

# **NORTH CARRICK COMMUNITY BENEFIT**

## **TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)** **FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Mark Fletcher

Mr Patrick Lorimer

Mr Angus Craig (Resigned 1 October 2022)

Mr Henry Anderson

Mr Norman Geddes

Mr David Kiltie

Mr James McFadzean

Mr Chris Savage

Mrs Jacqueline Murray (Resigned 7 April 2022)

Ms Deborah Watt (Resigned 7 April 2022)

Mrs Senga Mason

Mr Gordon Caldwell

Mrs Mhairi Ann Eaglesham

Mr Greg Paterson (Appointed 22 February 2022)

The companies method of recruitment and appointment of trustees can be summarised as follows: The North Carrick area has five community councils . Advertisements were placed within each council area to attract members which is unlimited. Members within each community council area were then required to nominate and approve three of their number to be directors and to serve on the Board giving a potential 15 directors. Again this was not totally taken up and currently the board comprises 13 directors who are also by definition Trustees. The vacancies on the board are Dunure and Minishant.

None of the trustees has any beneficial interest in the company. All of the trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

The Trustees meet regularly [currently every 3 months] to consider grant applications which are put before them by the secretariat. These are then considered and approved, deferred or rejected. The SAC secretariat checks the actual applications before they are put to the board to ensure that all the requirements in any application have been properly met and this includes but is not exhaustive to current constitution, bank account in organisations name, match funding secured, permissions and ownerships in place, equality and protection policies and estimates or preferred quotes. It is usual to have a member of the secretariat present at each Trustees meeting to advise on individual applications and protocol, generally. Similarly the board employs a minute taking secretary during each meeting. Two meetings were cancelled during the covid crisis.

There is a declaration of Trustees interests lodged.

Prior to consideration of any grant application Trustees are required to declare any interest in the application under consideration and if it is agreed by the board that there is a potential conflict of interest then the Trustees concerned take no part in any discussions or decisions in respect of the application under consideration and leave the room.

The trustees' report was approved by the Board of Trustees.

Mr Mark Fletcher

**Trustee**

7 November 2022

# **NORTH CARRICK COMMUNITY BENEFIT**

## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF NORTH CARRICK COMMUNITY BENEFIT**

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I report on the financial statements of the charity for the year ended 31 March 2022, which are set out on pages 6 to 16.

#### **Respective responsibilities of trustees and examiner**

The charity's trustees, who are also the directors of North Carrick Community Benefit for the purposes of company law, are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investments (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the financial statements as required under section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

#### **Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the financial statements.

#### **Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (a) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
  - (ii) to prepare financial statements which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations;have not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Neil P Reid FCCA  
William Duncan + Co Ltd  
Chartered Accountants  
30 Miller Road  
Ayr  
Ayrshire  
KA7 2AY

Dated: 7 November 2022



# NORTH CARRICK COMMUNITY BENEFIT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
<b><u>Income and endowments from:</u></b>							
Donations	3	396,096	103,000	499,096	390,360	57,493	447,853
Investments	4	50	-	50	43	-	43
Other income	5	18,030	-	18,030	12,274	-	12,274
<b>Total income</b>		<b>414,176</b>	<b>103,000</b>	<b>517,176</b>	<b>402,677</b>	<b>57,493</b>	<b>460,170</b>
<b><u>Expenditure on:</u></b>							
Charitable activities	6	149,654	67,752	217,406	201,360	27,693	229,053
<b>Net income for the year/ Net movement in funds</b>		<b>264,522</b>	<b>35,248</b>	<b>299,770</b>	<b>201,317</b>	<b>29,800</b>	<b>231,117</b>
Fund balances at 1 April 2021		328,285	30,300	358,585	126,968	500	127,468
<b>Fund balances at 31 March 2022</b>		<b>592,807</b>	<b>65,548</b>	<b>658,355</b>	<b>328,285</b>	<b>30,300</b>	<b>358,585</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

# NORTH CARRICK COMMUNITY BENEFIT

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	11		42,564		41,176
<b>Current assets</b>					
Cash at bank and in hand		673,867		376,969	
<b>Creditors: amounts falling due within one year</b>	12	(58,076)		(59,560)	
Net current assets			615,791		317,409
<b>Total assets less current liabilities</b>			658,355		358,585
<b>Income funds</b>					
Restricted funds	13		65,548		30,300
<u>Unrestricted funds</u>					
Designated funds	14	132,103		92,444	
General unrestricted funds		460,704		235,841	
			592,807		328,285
			658,355		358,585

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 March 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on 7 November 2022

Mr Mark Fletcher  
Trustee

Mr Patrick Lorimer  
Trustee

Company Registration No. SC480121

# NORTH CARRICK COMMUNITY BENEFIT

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 MARCH 2022**

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### **1 Accounting policies**

#### **Charity information**

North Carrick Community Benefit is a private company limited by guarantee incorporated in Scotland. The registered office is 4 McAdam Way, Maybole, Ayrshire, KA19 8FD.

#### **1.1 Accounting convention**

The financial statements have been prepared in accordance with the charity's constitution, the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended) and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

#### **1.5 Expenditure**

Expenditure is included on an accruals basis.

Grants awarded are provided in full when approved by the Board of Trustees. Grants awarded not paid out at the balance sheet date are reflected in creditors falling due within one year.

Grants awarded but not taken up within 18 months of the award will be written off (subject to extension, in appropriate circumstances, at the Trustees discretion).

# NORTH CARRICK COMMUNITY BENEFIT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	no depreciation
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

# NORTH CARRICK COMMUNITY BENEFIT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Donations

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
Donations and gifts	396,096	-	396,096	390,360	-	390,360
Grants Received	-	103,000	103,000	-	57,493	57,493
	<u>396,096</u>	<u>103,000</u>	<u>499,096</u>	<u>390,360</u>	<u>57,493</u>	<u>447,853</u>
<b>Donations and gifts</b>						
Scottish Power Renewables - Community Benefit Contribution	396,096	-	396,096	390,360	-	390,360
	<u>396,096</u>	<u>-</u>	<u>396,096</u>	<u>390,360</u>	<u>-</u>	<u>390,360</u>
<b>Grants receivable for core activities</b>						
The National Lottery	-	-	-	-	10,000	10,000
Foundation Scotland	-	-	-	-	5,000	5,000
Scottish Government - Wellbeing Fund	-	-	-	-	2,000	2,000
Voluntary Action South Ayrshire	-	-	-	-	4,533	4,533
South Ayrshire Council	-	103,000	103,000	-	5,960	5,960
Scottish Land Fund	-	-	-	-	30,000	30,000
	<u>-</u>	<u>103,000</u>	<u>103,000</u>	<u>-</u>	<u>57,493</u>	<u>57,493</u>

# NORTH CARRICK COMMUNITY BENEFIT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

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### 4 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable	50	43
	<u>          </u>	<u>          </u>

### 5 Other income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Grants returned/cancelled	18,030	12,274
	<u>          </u>	<u>          </u>

Grants returned/cancelled relates to a write back of grants awarded in prior years which have not been fully claimed and are therefore no longer deemed payable. This arises on grants that have been cancelled due to projects not obtaining planning permission and/or additional funding support, and also balances on grants awarded in excess of actual project cost, when the full grant was not required

# NORTH CARRICK COMMUNITY BENEFIT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 6 Charitable activities

	Assistance to community benefit organisations	Assistance to community benefit organisations
	2022 £	2021 £
Defibrillator Project	904	-
Youth Project	20,000	13,272
CRF2 Project	67,752	-
	<u>88,656</u>	<u>13,272</u>
Grant funding of activities (see note 7)	74,020	165,296
Share of support costs (see note 8)	50,992	47,743
Share of governance costs (see note 8)	3,738	2,742
	<u>217,406</u>	<u>229,053</u>
<b>Analysis by fund</b>		
Unrestricted funds	149,654	201,360
Restricted funds	67,752	27,693
	<u>217,406</u>	<u>229,053</u>
<b>For the year ended 31 March 2021</b>		
Unrestricted funds	201,360	
Restricted funds	27,693	
	<u>229,053</u>	

# NORTH CARRICK COMMUNITY BENEFIT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 7 Grants payable

	2022 £	2021 £
Grants to institutions:		
CKS Community Council	5,434	15,000
Maybole Community Council	-	10,000
Minishant Community Council	-	5,000
Kirkoswald, Maidens & Turnberry Community Council	1,474	5,000
Dunure Community Council	-	5,000
Carrick Community Leisure Group	-	12,537
SAC - Maybole Regeneration Project	-	25,000
South Ayrshire Community Transport	11,550	-
Carrick Community Leisure Group - Covid 19	-	4,714
SAC - Environmental Project	-	50,000
Carrick Community Gardening Group	-	5,000
Ayrshire Coastal Paths	-	552
KVR	1,000	-
South Ayrshire Paths Initiative	14,562	-
Dunure Boat Shed	40,000	-
Carrick Community Leisure Group - Covid 19 (restricted)	-	27,493
	<u>74,020</u>	<u>165,296</u>

### 8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Administration Costs	2,639	-	2,639	6,000	6,000
Advertising	13,116	-	13,116	9,975	9,975
Expense Claims	148	-	148	294	294
Sundry Costs	150	-	150	122	122
Development Consultant	30,000	-	30,000	30,000	30,000
Charity Shop Costs	4,939	-	4,939	1,352	1,352
Accountancy and Tax Costs	-	3,738	3,738	-	2,742
	<u>50,992</u>	<u>3,738</u>	<u>54,730</u>	<u>47,743</u>	<u>50,485</u>
Analysed between Charitable activities	<u>50,992</u>	<u>3,738</u>	<u>54,730</u>	<u>47,743</u>	<u>50,485</u>

Governance costs includes payments to the independent examiners of £1,000 for accountancy and examiners fees (2021 - £1,000) and £2,738 for other services (2021 - £1,742). Both are inclusive of VAT.



# NORTH CARRICK COMMUNITY BENEFIT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year, but 2 (2021 - 1) of them were reimbursed a total of £213 (2021 - £294) for expenses.

### 10 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 11 Tangible fixed assets

	Land and buildings £
<b>Cost</b>	
At 1 April 2021	41,176
Additions	1,388
At 31 March 2022	42,564
<b>Carrying amount</b>	
At 31 March 2022	42,564
At 31 March 2021	41,176

### 12 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	48,805	46,395
Accruals and deferred income	9,271	13,165
	58,076	59,560

# NORTH CARRICK COMMUNITY BENEFIT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2022

#### 13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020	Incoming resources	Resources expended	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 31 March 2022
	£	£	£	£	£	£	£
South Ayrshire Council Locality Planning Group - Participatory Budget	500	-	-	500	-	-	500
Scottish Land Fund	-	30,000	(200)	29,800	-	-	29,800
COVID-19 Resilience	-	27,493	(27,493)	-	-	-	-
South Ayrshire Council CRF2	-	-	-	-	103,000	(67,752)	35,248
	<u>500</u>	<u>57,493</u>	<u>(27,693)</u>	<u>30,300</u>	<u>103,000</u>	<u>(67,752)</u>	<u>65,548</u>

The charity were not involved directly in any participatory budgets in this financial year. The small brought forward balance remains for use towards future events.

The fund received from the Scottish Land Fund were to contribute towards the purchase of the charity shop in Maybole High Street which is used by a significant number of local organisations to provide a source of income for them. The fund balance at the end of the year is part of the net book value of the land and buildings.

Funds were received from The National Lottery, Foundation Scotland, Scottish Government, Voluntary Action South Ayrshire and South Ayrshire Council to respond to the needs of the community during the COVID-19 lockdown, including getting shopping, prescriptions dog walking. This project was carried out by Carrick Community Leisure Group (CCLG) the sum paid out to CCLG is shown in Note 7.

South Ayrshire Council CRF2 funding was received to fund the Carrick Ayrshire - Foundations for Recovery project.

# NORTH CARRICK COMMUNITY BENEFIT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

### 14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Transfers £	Balance at 1 April 2021 £	Transfers £	Balance at 31 March 2022 £
Legacy Fund	57,269	35,175	92,444	39,659	132,103
	<u>57,269</u>	<u>35,175</u>	<u>92,444</u>	<u>39,659</u>	<u>132,103</u>

The Board agreed, at the request of the members, to designate this fund to continue to distribute funds after the final payment is received by Scottish Power Renewables (SPR). The fund has been established and allows for 5% of SPR funds to be set aside during the financial year 2016/17, 6% during the year 2017/18, 7% during the year 2018/19 etc. until 10% is reached and then 10% would be set aside annually thereafter. This makes up the balance of the designated fund noted above.

### 15 Analysis of net assets between funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total 2022 £	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	12,764	29,800	42,564	11,376	29,800	41,176
Current assets/(liabilities)	580,043	35,748	615,791	316,909	500	317,409
	<u>592,807</u>	<u>65,548</u>	<u>658,355</u>	<u>328,285</u>	<u>30,300</u>	<u>358,585</u>

### 16 Related party transactions

Board members declare any potential conflicts of interest where the director/trustee of the charity has a connection with the organisation making the grant application. In these instances the Board Member in question leaves the room and takes no part in the decision making process.

The following interests were declared in the year:

- The grants awarded to Carrick Community Leisure Group (CCLG) had a declaration of interest noted by a Mark Fletcher. During the year £nil (2021 - £44,744) was awarded to CCLG. £nil (2021 - £12,537) for a capital project and £nil (2021 - £32,207 for a joint covid 19 response project of which £27,493 was restricted as being grants received in North Carrick Community Benefit). At the year end £nil (2021 - £nil) was outstanding.
- Patrick Lorimer and Norman Geddes declared an interested in an application from KVR for which £5,434 was awarded.
- Chris Savage declared an interest in an application from South Ayrshire Paths Initiative for which £1,000 was awarded for.

Frazer Coogans Ltd, a company in which Norman Geddes is a director and shareholder provided legal services to the charity during the year relating to the purchase of property amounting to £nil (inc of VAT) (2021 - £1,800 (inc of VAT)). At the year end £nil (2021 - £nil) was outstanding.